

BILL SUMMARY
1st Session of the 55th Legislature

Bill No.:	SB256
Version:	ENGR
Request Number:	
Author:	Rep. Biggs
Date:	3/19/2015
Impact:	Moves a Commerce revolving fund to Agriculture

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

SB 256 moves the Department of Commerce's 245 revolving fund for Oklahoma Viticulture and Enology Development to the Department of Ag.

The revenue comes from a formula of the state excise tax on liquor.

Currently the fund has a balance of \$356,101.19.

Prepared By: Kristina King

Other Considerations

The Dept. of Ag is neutral to the transfer.

The Commerce Dept. approves of this transfer and does not receive any administrative costs from this revolving fund.